

KOKO/BESSE LOCAL GOVERNMENT
AUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST DECEMBER, 2020



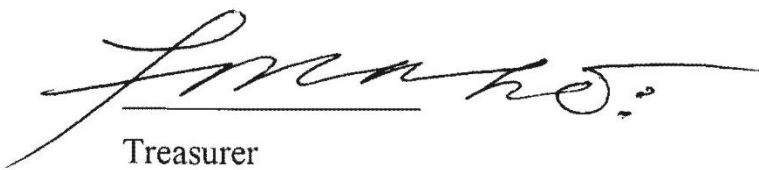
SUBMITTED TO THE OFFICE OF
AUDITOR GENERAL FOR LOCAL GOVERNMENT
KEBBI STATE

STATEMENT OF FINANCIAL RESPONSIBILITY

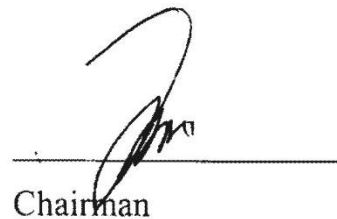
STATEMENT NO. 1

We accept responsibility for the integrity of these financial statements, the information they contain and compliance with the finance (control and management) act 1958 as amended.

In our opinion the these financial statement, fairly reflect the financial position of Local Government as at 31st December 2020 and its operation for the year ended on the date.



Treasurer



Chairman

15/02/2021
Date

15/02/2021
Date

STATEMENT OF OPINION OF AUDITOR GENERAL

STATEMENT NO. 2

The attached financial statements have been examined in accordance with the general accepted for the audit standard. The approach and methodology adopted for the audit has certify that the financial statement present fairly the financial position of Koko/Besse Local Government Council as at 31st December 2020 in accordance with the appropriate section of the Audit act 1956 as amended.



BASHARU BALA BASHAR

Ag. Auditor General for Local Govt.
Birnin Kebbi.

Date:.....

KOKO BESSE LOCAL GOVERNMENT
STATEMENT NO.3

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH DECEMBER 2020

| S/N | PARTICULARS | NOTE | CURRENT YEAR 2020 | PREVIOUS YEAR 2019 |
|-----|---|------|-------------------------|-------------------------|
| | RECEIPTS | | | |
| | Internally Generated Revenue | 3 | 24,552,000.00 | 36,100,200.00 |
| | Grant/Subvention | 4 | | |
| | VAT | 5 | 454,411,041.01 | - |
| | Statutory Allocations | 6 | 1,347,515,027.76 | 1,365,352,883.15 |
| | Miscellaneous | 7 | - | - |
| | TOTAL RECEIPTS | | 1,826,478,068.77 | 1,401,453,083.15 |
| | PAYMENTS | | | |
| | Personal Emoluments | 8 | 308,659,769.76 | 346,319,202.58 |
| | Education Services | | 294,422,972.28 | 296,948,825.60 |
| | Transport Services | | 36,000,000.00 | 36,000,000.00 |
| | Health Services | | 51,837,902.44 | 64,945,751.74 |
| | Mining and Petro-Chemical Services | | | |
| | Agricultural Services | | 47,150,753.22 | 53,677,999.62 |
| | Others of general nature | 9 | 1,108,593,562.91 | 594,946,406.84 |
| | TOTAL PAYMENTS | | 1,846,664,960.61 | 1,392,838,186.38 |
| | Net Cash Flow from Operating activities | | 20,186,891.84 | 8,614,896.77 |
| | CASHFLOW FROM INVESTING ACTIVITIES | | | |
| | Purchase/Construction of Assets | 10 | - | - |
| | Purchase of Finance Market Instrument | | (18,525,000.00) | (8,125,000.00) |
| | Rent on Local Government Property | | - | - |
| | Proceeds from Sales of Assets | | - | - |
| | Net Cash flow from Investing Activities | | | - |
| | CASH FLOW FROM FINANCING ACTIVITIES | | | |
| | Proceeds From Loan and Borrowing | 11 | - | - |
| | Divided Received | 12 | 862,037.00 | - |
| | Repayment of Loan | 13 | - | - |
| | Net Cash Flow from Financial Activities | | | |
| | Net Increase/Decrease in Cash & Its Equivalent | | 1,661,891.84 | 489,896.35 |
| | Cash & Its Equivalent 1 st January 2020 | | 797,242.55 | 307,346.22 |
| | Cash & Its Equivalent 31 st December, 2020 | | 2,459,134.39 | 797,242.55 |

KOKO BESSE LOCAL GOVERNMENT
STATEMENT NO.4
STATEMENT OF ASSET AND LIABILITIES FOR THE YEAR ENDED
31ST DECEMBER, 2020

| S/N | PARTICULARS | NOTE | YEAR 2020 | YEAR 2019 |
|-----|-------------------------|------|----------------------|---------------------|
| | ASSETS | | | |
| | Cash at Hand | 14 | - | - |
| | Cash at Bank | 14 | 445,749.08 | 1,320,939.90 |
| | Investment | 15 | 18,525,000.00 | 8,525,000.00 |
| | Advances | 16 | - | - |
| | Others | 17 | - | - |
| | | | 18,970,749.08 | 9,845,939.90 |
| | LIABILITIES | | | |
| | Bank Overdrafts | | | |
| | Deposits | 18 | - | 3,652,989.71 |
| | Loans | 19 | - | - |
| | General Revenue Reserve | 20 | 18,970,749.08 | 6,192,950.19 |
| | | | 18,970,749.08 | 9,845,939.90 |

KOKO BESSE LOCAL GOVERNMENT

STATEMENT NO.5

STATEMENT OF REVENUE FOR THE YEAR ENDED

31ST DECEMBER, 2020

| HEAD | DETAIL OF REVENUE | YEAR 2020 (₦) | YEAR 2019 (₦) |
|------|--------------------------------------|-------------------------|-------------------------|
| 1001 | Taxes | 4,520,000.00 | 5,650,600.00 |
| 1002 | Rates | 4,85,000.00 | 7,197,900.00 |
| 1003 | Local Licenses, Fees & Fines | 5,042,000.00 | 7,675,200.00 |
| 1004 | Earning from Commercial Undertakings | 5,188,000.00 | 7,720,000.00 |
| 1005 | Rent on Local Govt. Properties | 4,949,000.00 | 6,856,500.00 |
| 1006 | Interest Payment and Dividend | - | - |
| 1007 | Grant | - | - |
| 1008 | Miscellaneous | - | - |
| | TOTAL I.G.R | 24,552,000.00 | 35,100,200.00 |
| 1009 | i) VAT | 454,411,041.01 | - |
| | ii) Statutory Allocations | 1,347,515,027.00 | 1,365,352,792.15 |
| | GRAND TOTAL | 1,826,478,068.77 | 1,400,452,992.15 |

KOKO BESSE LOCAL GOVERNMENT

STATEMENT NO.6

STATEMENT OF RECURRENT EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020

| HEAD | PARTICULARS | YEAR 2020 | YEAR 2019 |
|------|---------------------------------|-------------------------|-----------------------|
| 2001 | Office of the Chairman | 12,942,446.90 | 29,295,099.16 |
| 2002 | Office of the Secretary | 4,235,512.00 | 6,781,000.00 |
| 2003 | Council | 65,814,791.55 | 18,540,333.00 |
| 2004 | Central Administration | 125,644,279.45 | 51,571,985.98 |
| 2005 | Finance and Supply | 94,859,241.53 | 72,820,040.29 |
| 2006 | Social & Community Dev. | 173,551,862.19 | 136,381,218.80 |
| 2007 | Primary Health Care | 187,816,951.93 | 157,095,924.55 |
| 2008 | Agric and Nat. Resources | 130,629,508.79 | 41,570,184.90 |
| 2009 | Works and Services | 88,099,610.78 | 31,739,856.33 |
| 2010 | Traditional Offices | 81,936,870.56 | 37,459,543.89 |
| 2013 | Miscellaneous | - | - |
| 2.15 | Recurrent Surplus | - | - |
| 2016 | Budget and Planning | 34,325,866.55 | 19,064,015.59 |
| | Others (PAYE, NULGE, MHWU, etc) | 83,120,809.28 | |
| | TOTAL | 1,082,977,751.51 | 602,319,202.58 |

KOKO BESSE LOCAL GOVERNMENT

STATEMENT NO.7

STATEMENT OF CAPITAL EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020

| HEAD | DETAILS OF EXPENDITURE | YEAR 2020 | YEAR 2019 |
|------|----------------------------------|-----------------------|-----------------------|
| 3004 | | - | 50,000,000.00 |
| 4001 | Agric& Rural Development | 131,490,000.00 | 8,335,238.00 |
| 2003 | Livestock | 1,429,000.00 | 25,500,000.00 |
| 2004 | Forestry | - | 27,000,000.00 |
| 2005 | Fisheries | - | 45,000,000.00 |
| 2006 | Manufacturers | - | - |
| 2007 | Rural Electrical | 16,800,000.00 | 20,426,500.00 |
| 2008 | Commerce and Industry | - | - |
| 2009 | Road Transport and Bridges | 182,187,028.05 | 34,500,000.00 |
| 2010 | Education | - | 24,203,616.00 |
| 2013 | Health Services | 20,253,140.87 | 45,000,000.00 |
| 2.15 | Information | - | 4,500,000.00 |
| 2016 | Social Development & Youth Sport | 27,394,000.00 | 25,812,380.00 |
| 5005 | Fire Services | - | 45,500,000.00 |
| 6001 | Water Resources | 17,405,000.00 | 5,368,320.00 |
| 6002 | Sewage and Drainages | 51,984,228.93 | 40,000,000.00 |
| 6003 | Town & Country Planning | 465,000.00 | 1,977,000.00 |
| 6004 | Community Development | 10,342,618.00 | 7,350,000.00 |
| 7001 | General Administration | 37,452,382.00 | 1,350,000.00 |
| 7002 | Staff Housing | 52,171,149.95 | 18,000,000.00 |
| 7003 | Workshop | - | - |
| 8001 | Repayment of Loan & Interest | - | - |
| | TOTAL CAPITAL EXPENDITURE | 431,373,547.80 | 429,823,054.00 |

KOKO BESSE LOCAL GOVERNMENT

STATEMENT NO.8

STATEMENT OF TOTAL EXPENDITURE FOR THE YEAR ENDED 31ST DECEMBER, 2020

| DETAILS | NOTE | YEAR 2020 | YEAR 2019 |
|--|-------------|-------------------------|-------------------------|
| Personal Emoluments | | 308,659,769.76 | 346,319,202.58 |
| Education Services | | 294,422,972.28 | 296,948,823.60 |
| Transport Services | | 36,000,000.00 | 36,000,000.00 |
| Health Services | | 35,850,811.44 | 64,945,751.74 |
| Agricultural Services | | 38,950,952.38 | 53,677,999.62 |
| Other of General Nature | | 1,108,593,562.91 | 612,876,200.38 |
| TOTAL RECURRENT & CAPITAL EPXENDITURE | | 1,822,478,068.77 | 1,410,767,979.92 |

KOKO BESSE LOCAL GOVERNMENT

STATEMENT NO.9 STATEMENT OF INVESTMENT 2020

| S/N | INVESTMENT | Opening Balance | Period Under Review | Closing Balance |
|-----|----------------------------------|---------------------|----------------------|----------------------|
| 1. | Cement Company of Nig. Sokoto | 4,000,000.00 | - | 4,000,000.00 |
| 2. | Kebbi Home Savings and Loans | 725,000.00 | 10,000,000.00 | 10,725,000.00 |
| 3. | Gamji Bank Plc | 2,800,000.00 | - | 2,800,000.00 |
| 4. | Urban Development Bank | 1,000,000.00 | - | 1,000,000.00 |
| | TOTAL | 8,525,000.00 | 10,000,000.00 | 18,525,000.00 |

KOKO BESSE LOCAL GOVERNMENT

STATEMENT NO.10

SCHEDULE OF DEPOSIT FOR THE YEAR ENDED 31ST DECEMBER, 2020

| S/N | MONTHS | Opening Balance | DR | CR | Closing Balance |
|-----|-----------|--------------------|-------------------|-------------------|--------------------|
| 1. | January | - | - | - | - |
| 2. | February | - | - | - | - |
| 3. | March | - | - | - | - |
| 4. | April | - | - | - | - |
| 5. | May | - | - | - | - |
| 6. | June | - | - | - | - |
| 7. | July | - | - | - | - |
| 8. | August | - | - | - | - |
| 9. | September | - | - | - | - |
| 10. | October | - | - | - | - |
| 11. | November | - | - | - | - |
| 12. | December | - | - | - | - |
| | | TOTAL | 320,000.00 | 320,000.00 | - |

KOKO BESSE LOCAL GOVERNMENT

NOTE: 11

NOTE ON THE ACCOUNTS

NOTE PERSONAL EMOLUMENT

The total figure of the personal emolument for the year 2020
Comprises of the following:

| S/N | DETAILS | 2020 | 2019 |
|-----|---------------------------|-----------------------|-----------------------|
| 1. | Personal Cost | 256,186,966.56 | 279,253,881.49 |
| 2. | P.A.Y.E | 18,834,924.96 | 16,720,453.93 |
| 3. | NULGE | 4,177,923.72 | 3,451,196.06 |
| 4. | MHWU | 4,901,999.64 | 3,816,143.19 |
| 5. | Water Rates | 5,028,000.00 | 4,815,720.35 |
| 6. | Pension Contributions | 15,413,883.60 | 13,729,406.13 |
| 7. | NHF (Staff Contributions) | 4,116,071.28 | - |
| | | 308,659,769.76 | 321,786,801.15 |

KOKO BESSE LOCAL GOVERNMENT

NOTE: 12

NOTE ON THE ACCOUNTS OTHER OF GENERAL NATURE

The total figure of the other General Nature for the year 2020 Comprise the following:

| S/N | DETAILS | YEAR 2020 | YEAR 2019 |
|-----|--|-------------------------|-----------------------|
| 1. | Capital Expenditure | 431,373,547.80 | 429,823,054.00 |
| 2. | Overhead Cost | 36,000,000.00 | 36,000,000.00 |
| 3. | L.G Staff Pension Board | 67,388,237.88 | 48,652,473.31 |
| 4. | Primary Staff Pension Board | 79,995,086.88 | 69,509,610.11 |
| 5. | Social Security Welfare Fund | 4,028,788.32 | 3,852,416.90 |
| 6. | Joint Account Committee Fund | 11,307,919.44 | 11,103,614.41 |
| 7. | Local Govt. Service Commission Training Fund | 13,697,880.24 | 12,694,016.11 |
| 8. | Kebbi State Emirate Council | 48,345,459.72 | 43,714,506.72 |
| 9. | JAC Rural Infrastructure | 402,878,831.04 | 40,414,615.02 |
| 10. | Permanent Secretary Special Service | 3,600,000.00 | 3,600,000.00 |
| 11. | Local Govt. Gratuity Savings | 9,977,811.59 | - |
| 12. | LGEA Gratuity Savings | - | - |
| | | 1,108,593,562.91 | 699,364,307.58 |