

BUNZA LOCAL GOVERNMENT
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR 2020

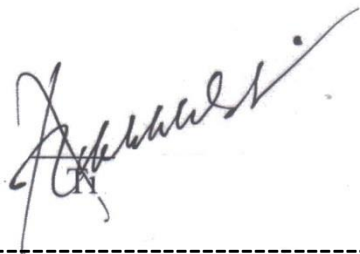
SUBMITTED TO
THE AUDITOR GENERAL
FOR LOCAL GOVERNMENTS
KEBBI STATE

BUNZA LOCAL GOVERNMENT

STATEMENT OF FINANCIAL RESPONSIBILITY

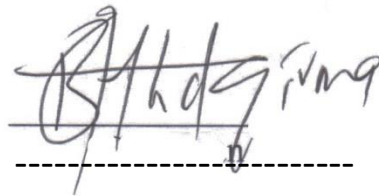
We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the finance (control and management) Act 1958 as amended.

In our opinion these financial statement fairly reflect the financial position of local government as at 31th December 2020 and its operation for the year ended on that date.



Treasurer

Date



Chairman

Date

STATEMENT OF OPINION OF AUDITOR- GENERAL FOR LOCAL GOVERNMENTS

The attached financial statements have been examined in accordance with section 126 of KEBBI STATE LOCAL GOVERNMENT LAW NO.5 of 1991. I have obtained all the information and explanation required for the audit and certify the accounts subjects to the observation made in part II, as provided in section 150(1) of local government law no, 20 of 1976, that in my opinion, the surplus and deficit statement represent a true and fair view of the financial transactions of BUNZA Local Government for the year ended 31ST December 2020 and the statement of assets and liabilities show a true and fair view of the state affairs of the local government at date.



Basharu Bala Bashar

Auditor-General

for Local Governments

Kebbi State

BUNZA LOCAL GOVERNMENT

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

CASH FLOW FROM OPERATING ACTIVITIES	NOTE	CURRENT YEAR 2020	PREVIOUS YEAR 2019
RECEIPTS			
Internal Generated Revenue	3	21,175,500.00	19,594,640.00
Grant Subvention	4		
VAT	5	421,781,469.00	364,584,878.26
Statutory Allocation	6	1,588,480,262.63	1,184,520,730.29
Miscellaneous	7		
Total Receipts		2,031,437,231.63	1,568,700,248.55
<u>PAYMENTS</u>			
Personal Emolument	8	569,958,834.36	571,865,742.06
Education Services		394,187,708.16	197,093,854.08
Transport Services		24,137,877.24	19,837,273.48
Health Services		35,850,811.44	17,925,405.72
Mining & Petrol Chemical Services			
Agricultural Services		132,485,291.75	124,495,979.45
Other Of General Services	9	854,588,580.06	618,582,167.79
TOTAL PAYMENTS		2,011,209,103.01	1,549,800,422.58
NET CASH FLOW FROM OPERATION ACTIVITIES		20,228,128.62	18,899,825.97
<u>Cash flow from investing activities</u>			
Purchase/ Construction Assets	10		
Purchase of financial Market Instruments		(17,000,000.00)	(7,000,000.00)
Proceeds from sales of Assets			
Net Cash flow from investing activities			
<u>Cash flow from Financing activities</u>			
Proceeds from Loan & Other Borrowing	11		
Dividend Received	12		
Payment of Loans	13		
Net Cash flow from investing activities			
Net increase/decrease in cash & Its equivalent		3,228,128.62	11,899,825.97
Cash & Its equivalent at 1/1/2020		18,899,825.97	1,095,567.25
Cash & Its equivalent at 31/12/2020		22,127,954.59	12,995,393.22

BUNZA LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020

ASSETS	NOTE	CURRENT YEAR 2020	PREVIUOS YEAR 2019
CASH AND BANK BALANCES	14	20,228,128.62	18,899,825.97
INVESTMENTS	15	17,000,000.00	7,000,000.00
ADVANCES	16		
OTHERS	17		
TOTAL		37,228,128.62	25,899,825.97
<u>LIABILITIES</u>			
DEPOSITS	18		
LOANS	19		
GENARAL REVENUE	20	37,228,128.62	25,899,825.97
TOTAL		37,228,128.62	25,899,825.97

BUNZA LOCAL GOVERNMENT

REVENUE AND EXPENDITURE STATEMENT FOR THE

ENDED 31ST DECEMBER, 2020

<u>Revenue profile</u>	<u>Note</u>	<u>YEAR 2020</u>
1. Internal Generated Revenue (IGR)		3,206,500.00
2. Statutory Allocation		1,588,480,262.63
3. VAT		<u>421,781,469.00</u>
4. Capital Receipt		
TOTAL	=	<u>2,013,468,231.63</u>
 <u>Expenditure Pattern:</u>		
5. Recurrent Expenditure		1,900,337,699.46
6. Capital Expenditure		93,647,245.77
7. Excess income/Deficit		<u>19,483,286.40</u>
TOTAL	=	<u>2,013,468,231.63</u>

BUNZA LOCAL GOVERNMENT

SCHEDULE OF REVENUE FROM JANUARY – DECEMBER 2020

HEAD	AMOUNT
1001	1,663,500.00
1002	
1003	
1004	1,393,000.00
1005	150,000.00
1006	
1007	
1008	
1009	2,010,261,731.63
TOTAL	2,013,468,231.63

BUNZA LOCAL GOVERNMENT

SCHEDULE OF RECURRENT EXPENDITURE FROM JANUARY- DECEMBER, 2020

HEAD	AMOUNT
2001	20,359,610.68
2002	5,613,589.16
2003	107,670,988.61
2004	85,074,119.09
2005	210,634,638.74
2006	637,117,465.43
2007	279,776,758.71
2008	28,896,024.59
2009	54,148,456.94
2010	69,417,194.30
2011	49,220,279.09
2012	334,913,086.00
2014	17,495,488.12
TOTAL	1,900,337,699.46

BUNZA LOCAL GOVERNMENT

SCHEDULE OF CAPITAL EXPENDITURE FROM JANUARY- DECEMBER, 2020

HEAD	AMOUNT
4001	
4002	28,683,123.55
4003	
4004	2,500,000.00
4005	
4006	
4007	10,000,000.00
4008	
5001	13,800,000.00
5002	
5003	
5004	
5005	
6001	
6002	
6003	
6004	
7001	27,321,279.55
7002	11,342,842.67
7003	
8001	
TOTAL	93,647,245.77

