



**JEGA LOCAL GOVERNMENT**

**AUDITED FINANCIAL STATEMENT  
FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2020**

**SUBMITTED TO**

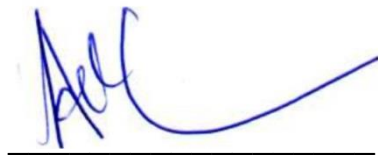
**AUDITOR GENERAL**

**FOR LOCAL GOVERNMENTS  
BIRNIN KEBBI**

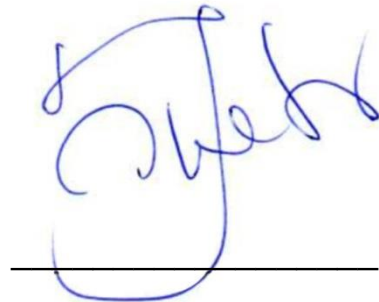
## **STATEMENT OF FINANCIAL RESPONSIBILITIES**

We accept responsibility for the integrity of these Financial Statement, the information they contain and their compliance with the finance (Control and Management) Acct. 1958 as amended.

In our opinion, these financial statements fairly reflect the financial position of Local Government as 31<sup>st</sup> December, 2020 and its operations for the year ended on that date.



Treasurer



Chairman

## **STATEMENT OF OPINION OF AUDITOR GENERAL FOR LOCAL GOVERNMENTS**

The attached financials statement have been examined in accordance with the generally accepted auditing standards. The Local Government Treasurer is responsible for the compilation and supervision of the account of the Local Government in accordance with the appropriate sections of the Finance (Control and Management) Act. 1958 as amended.

The approach and methodology adopted for the audit has certify that the Financial Statement presents the Financial position of Jega local Government Council as at 31<sup>st</sup> December, 2020 in accordance with the appropriate sections of the Audit Act. 1956 as amended.



**BasharuBala Bashar**

Ag. Auditor-General for Local Government  
Kebbi State.

**JEGA LOCAL GOVERNMENT**  
**STATEMENTS OF CASHFLOW FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER, 2020**

<b>CASHFLOW FROM OPERATION ACTIVITIES</b>	<b>NOTE</b>	<b>YEAR 2020</b>	<b>YEAR 2019</b>
<b>RECEIPTS</b>			
Internally generated revenue	3	6,392,797.00	502,730.00
Grant/ Subvention	4		
Value added tax (VAT)	5	487,269,104.99	425,290,574.59
Statutory Allocation	6	1,465,673,301.72	2,599,730,620.59
Miscellaneous	7		
<b>Total Receipts</b>		<b>1,959,335,203.71</b>	<b>3,025,524,924.05</b>
<b>PAYMENTS</b>			
Personal Emolument	8	666,698,029.44	643,346,600.23
Education & social services		264,567,586.00	168,673,923.30
Transport Services			
Health Services		35,858,811.44	20,912,973.34
Mining & petro-chemical services		----	
Agricultural Service		21,396,450.00	
Other of General Nature	9	93,521,335.89	2,190,030,627.18
<b>TOTAL PAYMENTS</b>		<b>1,925,842,212.77</b>	<b>3,022,964,124.05</b>
Net cash flow from operating activities		34,292,990.94	2,560,800.00
<b>Cash Flow From Investing Activities</b>			
Purchase/construction of asset	10		
Purchase of financial market instrument		(19,703,657.14)	(2,560,800.00)
Proceeds from sales of Assets		----	
Net cash flow from investing activities		14,589,333.32	(57,913,248.48)
<b>Cash Flow From Finance Activities</b>			
Proceeds from loan & other borrowing	11	----	
Dividend Received	12		
Payment of Loan	13	---	
Net Cash Flow From Investing Activities		-----	
Net Increase/Decrease in Cash & its Equivalent		14,589,333.32	(57,913,248.48)
Cash & its Equivalent at 1/1/2020		7,303,575.52	65,216,824.00
Cash & its Equivalent at 31/12/2020		21,892,909.32	7,303,575.52

# **JEGA LOCAL GOVERNMENT**

## **STATEMENTS OF ASSETS AND LIABILITIES AS AT 31<sup>ST</sup> DECEMBER, 2020**

<b>ASSETS</b>	<b>NOTE</b>	<b>YEAR 2020</b>	<b>YEAR 2019</b>
CASH AT HAND	14		
CASH AT BANK	15	21,892,909.32	7,303,575.52
INVESTMENT ACCOUNT	16	19,703,657.14	9,703,657.14
ADVANCE	17		
<b>TOTAL</b>		<b>41,596,566.46</b>	<b>17,007,232.66</b>
LIABILITIES			
BANK OVERDRAFT	18		
DEPOSITS	19		
GENERAL REVENUE	20	41,596,566.46	17,007,232.66
<b>TOTAL</b>		<b>41,596,566.46</b>	<b>17,007,232.66</b>