



KALGO LOCAL GOVERNMENT

AUDITED FINANCIAL STATEMENTS FOR THE YEAR 2020

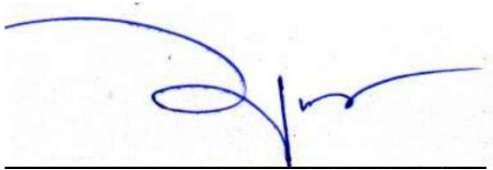
**SUBMITTED TO
AUDITOR GENERAL**

**FOR LOCAL GOVERNMENTS
KEBBI STATE.**

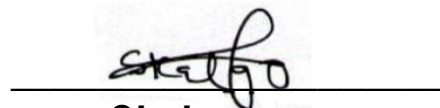
STATEMENT OF FINANCIAL RESPONSIBILITY

We accept the responsibility for the integrity of these Financial Statement the information they contain and their compliance with the financial (Control and Management) Act 1958 as amended.

In our opinion these financial statements fairly reflects the financial position of Local Government as 31st December, 2020 and its operations for the year ended on the date.



Treasurer



Chairman

10/02/2021

Date

10/02/2021

Date

STATEMENT OF OPINION OF AUDITOR GENERAL FOR LOCAL GOVERNMENT

The attached financial statement has been examined in accordance with general accepted auditing standards. The Local Government Treasurer is responsible for the compilation and supervision of the account of the Local Government in accordance with the appropriate section of the Financial (Control and Management) Act 1958 as amended.

The approach and methodology adopted for the audit has verify that the financial statement present the financial position of Kalgo Local Government Council as at 31st December, 2020 in accordance with the appropriate section of the Audit Act. 1956 as amended.



BasharuBala Bashar

Ag. Auditor General Local Government
Kebbi State.

STATEMENTS OF CASHFLOW FOR THE YEAR ENDED 31ST
DECEMBER, 2020

CASHFLOW FROM OPERATION ACTIVITIES	NOTE	YEAR 2020	YEAR 2019
RECEIPTS			
Internally Generated Revenue	3	17,284,107.00	15,768,130.00
Grant Subjection	4		
Value Added Tax (VAT)	5	381,346,664.05	
Statutory Allocation	6	1,712,342,527.26	1,084,846,888.33
Miscellaneous	7		
Total receipts		2,110,973,298.31	1,100,615,018.33
PAYMENTS			
Personal Emolument	8	511,652,889.72	434,033,010.16
Education & Social Services		362,143,814.00	215,621,462.02
Transport Services		10,007,245.00	8,911,000.00
Health Services		35,850,811.44	20,912,973.34
Mining & Petro-Chemical Services			
Agricultural Service		28,071,340.90	22,912,340.16
Other of General Nature	9	1,142,837,196.75	402,233,949.14
TOTAL PAYMENT S		2,090,473,297.81	1,104,624,734.82
Net cash flow from operating activities		20,500,000.50	(4,009,716.49)
<u>Cash Flow From Investing Activities</u>			
Purchase/construction of asset			
Purchase of financial market instrument	10	(18,325,624.31)	(11,215,625.21)
Proceeds from sales of Assets			
Net cash flow from investing activities		2,174,376.19	
<u>Cash Flow From Finance Activities</u>			
Proceeds from loan & other borrowing	11		
Dividend Received	12		
Payment of Loan	13		
Net Cash Flow From Investing Activities			
Net Increase/Decrease in Cash & its Equivalent		2,174,376.19	(15,225,341.70)
Cash & its Equivalent at 1/1/2019		586,295.07	15,811,636.77
Cash & its Equivalent at 31/12/2019		2,760,671.26	586,295.07

KALGO LOCAL GOVERNMENT
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR
ENDED 31ST DECEMBER, 2020

	NOTE	CURRENT YEAR 2020	PREVIOUS YEAR 2019
ASSETS			
Cash and Bank Balances	14	1,000,000.00	586,295.00
Investments	15	17,142,857.14	7,142,857.14
Advances	16		
Other	17		
TOTAL		18,142,857.14	7,729,152.14
LIABILITIES			
Deposit	18	266,600.00	186,500.00
Loans	19		
General Revenue	200	17,876,257.14	7,542,652.14
TOTAL		18,142,857.14	7,729,152.14