




KEBBI STATE OF NIGERIA

LAW NO: 009 OF 2022

I ASSENT this ^{14th}.....day of ^{November}.....2022


Sen. Abubakar Atiku Bagudu
The Governor
Kebbi State.

A LAW TO ESTABLISH THE KEBBI STATE INVESTMENT, PROMOTION AGENCY CHARGED WITH THE RESPONSIBILITY AMONG OTHER THINGS TO PROMOTE, FACILITATE AND COORDINATE INVESTMENTS IN THE STATE AND OTHER RELATED MATTERS

BE IT ENACTED by the Kebbi State House of Assembly as follows:-

Citation and commencement

1. This Law may be citation as Kebbi State Investment, Promotion Agency Law, 2022 and shall come into effect on theday of.....2022

Interpretation

2. In this Law, unless the context otherwise requires:

"ACHIEVABLE" in section B(2) of First Schedule refers to the ability of a private party to provide the management skills and financial and technical resources required to implement its obligations under a PPP Agreement;

"ACCOUNTING OFFICER" means any person in charge of a Contracting Authority or so designated to perform such function;

"AFFORDABLE "OR" AFFORDABILITY" means that the financial commitments to be incurred by an institution in terms of the PPP Agreement can be met by public funds and/or charges imposed for the use of the output of the project;

"AGREEMENT "OR" PPP AGREEMENT" means a public-private partnership agreement recording the terms of a PPP between a Contracting Authority and a private party.

"ASSET" includes an existing asset to a relevant Contracting Authority or a new asset, the acquisition of which is the purpose of entering into a PPP agreement;